

# Management Liability Insurance Program



Our management liability insurance program bridges the gap between coverage and price point for privately-held cannabis companies.

## Program Overview

Given the rapid development of the cannabis sector and the continued trend of state legalization, insurance will play a key role in ensuring responsible growth. With the new program, AlphaRoot aims to empower cannabis companies to focus on expansion, bridging the gap between comprehensive coverage and the right price point for private-held cannabis operators.

Management liability refers to a package of insurance policies intended to protect a company, its directors, and its officers. The program which is exclusively available to AlphaRoot clients includes:

- **Directors & Officers Insurance (D&O):** This protects both the company and the individual directors and officers of the company from claims brought against them for the management of the company.
- **Employment Practices Liability Insurance (EPL):** This protects the company from claims alleging mistreatment of their employees (i.e., HR-related claims).
- **Fiduciary Liability Insurance:** This protects from legal liability should a benefit plan administrator miscalculate, mishandle, or practice improper plan care.

### Program Features:

- Up to \$5M in limits for D&O
- \$1M in limits available for EPL and Fiduciary
- Flexible policy customizations with the ability to tailor to the insured's needs from a pricing and coverage perspective
- Policies written on Am Best A rated paper

Our strategic partnership with our in-house Managing General Agent (MGA) provides the capacity to write management liability insurance for private cannabis operators. This program will be exclusive to AlphaRoot's clients.

## About AlphaRoot

AlphaRoot is a tech-enabled insurance brokerage focused exclusively on the cannabis, hemp, and CBD industries. Our mission is to strengthen and legitimize the cannabis industry as we believe that cannabis, agriculture, and the supporting technology ecosystem are critical parts of American society.

